

	Name of the Issue: Carraro India Limited				
1	Type of Issue	Initial Public Offer			
2	Issue Size (Rs. Mn)	12,500.00			

3 Grade of issue along with name of the rating agency

Name NA Grade NA

4 Subscription Level (Number of times)

1.53*

* excluding Anchor Investor Portion and after removing multiple and duplicate bids Source: Minutes for basis of allotment dated 26th December 2024

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%	
(i) On Allotment **	20.63%	
(ii) at the end of the 1st Quarter immediately after the listing	21.05%	
of the issue (December 31, 2024)		
(iii) at the end of 1st FY (March 31, 2025)	21.05%	
(iv) at the end of 2nd FY (March 31, 2026) *	Not Available	
(v) at the end of 3rd FY (March 31, 2027) *	Not Available	

^{**} QIBs include Anchor Investor and excludes Pre Issue holdings if any. Calculated as a % of post issue outstanding shares

6 Financials of the issuer (in mn)

Parameters	1st FY (March 31,2025)	2nd FY (March 31,2026)*	3rd FY (March 31,2027)*
Income from operations	18,075.54	Not Available	Not Available
Net Profit/(Loss) for the period	881.36	Not Available	Not Available
Paid-up equity share capital	568.52	Not Available	Not Available
Reserves excluding revaluation reserves	4,011.12	Not Available	Not Available

^{*} Financials not available as reporting for the relevant years has not been completed.

7 Trading Status

The equity shares of Carraro India Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Active
(ii) at the end of 2nd FY (March 31, 2026)*	Not Available
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

^{*} Trading status not disclosed as the relevant fiscal years have not been completed.

^{*} QIB Holding not disclosed as reporting for relevant period has not been completed.



(i) at the end of 1st FY (March 31, 2025) Not Available (ii) at the end of 2nd FY (March 31, 2025) Not Available (iii) at the end of 2nd FY (March 31, 2025) Not Available (iii) at the end of 3nd FY (March 31, 2027) *Changes in Directors of Issue not updated as the relevant financial years have not been completed *Status of implementation of project/ commencement of commercial production (i) as disclosed in the offer document (ii) Actual implementation (iii) Reasons for delay in implementation, if any Not applicable (ii) Actual implementation (iii) Reasons for delay in implementation, if any Not applicable (i) Comments of monitoring agency, if applicable (i) Comments of monitoring agency, if applicable (ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document (iii) Any other reservations expressed by the monitoring agency about the end use of funds (ii) Any other reservations expressed by the monitoring agency about the end use of funds Pricing Data Designated Stock Exchange Issue Price (Rs.) Price parameters At close of listing day-Dec 30, 2024 At close of listing day-Dec 30, 2024 Market Price At close of listing day-Dec 30, 2024 Market Price At close of listing day-Dec 30, 2024 Market Price At close of listing day-Dec 30, 2024 Market Price Barting And Available Not Ava	8	Change in Directors of Issuer from the	e disclosures in the offer document					
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Nifty 50* 23,644.90 22,957.25 23,519.35 23,519.35 26,277.35 21,281.45		Nifty 50*	23,644.90	22,957.25	23,519.35	23,519.35	26,277.35	21,281.45

Price parameters	As at the end of the 2nd	As at the end of the 3rd FY after the listing of the issue (31st March,2027) ⁽¹⁾				
	Closing price	High	Low	Closing price	High	Low
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty 50*	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available

^{*} Being index of NSE, the designated stock exchange
(1) The pricing data is not disclosed as the relevant fiscal years have not been completed



13 Basis for Issue Price

Accounting ratio		Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2025)	At the end of 1st FY (March 31,2026)**	At the end of 1st FY (March 31,2027)**
	Company					
	Consolidated	10	11.00	15.16	Not Available	Not Available
	Peer Group:	4.0	00.04	100.00	N A 1 . I . I	N
	Escorts Kubota Limited	10		102.23	Not Available	Not Available
	Schaeffler India Limited	2	57.50	60.10	Not Available	Not Available
EPS (Basic)	Sona BLW Precision Forgings Limited	10	8.83	9.92	Not Available	Not Available
	Ramakrishna Forgings Limited	2		18.33	Not Available	Not Available
	Happy Forgings Limited	2	26.75	28.39	Not Available	Not Available
	Action Construction Equipment Limited	10	27.56	33.39	Not Available	Not Available
	Industry Avg		39.56	42.06	Not Available	Not Available
	Company					
	Consolidated	10	64.00	20.38	Not Available	Not Available
	Peer Group:					
	Escorts Kubota Limited	10	43.21	31.75	Not Available	Not Available
	Schaeffler India Limited	2	74.22	56.08	Not Available	Not Available
P/E	Sona BLW Precision Forgings Limited	10	76.93	46.43	Not Available	Not Available
	Ramakrishna Forgings Limited	2	42.82	42.14	Not Available	Not Available
	Happy Forgings Limited	2		27.67	Not Available	Not Available
	Action Construction Equipment Limited	10	50.56	37.67	Not Available	Not Available
	Industry Avg		55.80	40.29	Not Available	Not Available
	Company		00.00	10.20	140t7tVallable	110t7tVallable
	Consolidated	10	16.92%	18.29%	Not Available	Not Available
	Peer Group:					
	Escorts Kubota Limited	10	11.43%	12.21%	Not Available	Not Available
	Schaeffler India Limited	2		17.52%	Not Available	Not Available
RoNW	Sona BLW Precision Forgings Limited	10	18.49%	10.70%	Not Available	Not Available
	Ramakrishna Forgings Limited	2	12.72%	13.64%	Not Available	Not Available
	Happy Forgings Limited			14.54%	Not Available	Not Available
	Action Construction Equipment Limited	10		25.32%	Not Available	Not Available
	Industry Avg		17.19%	15.66%	Not Available	Not Available
	Company		17.1070	10.0070	140t7tVallable	110t7tVallable
	Consolidated	10	65.05	82.92	Not Available	Not Available
	Peer Group:		30.00	02.02		
	Escorts Kubota Limited	10	830.45	926.27	Not Available	Not Available
	Schaeffler India Limited	2		341.29	Not Available	Not Available
NAV per share	Sona BLW Precision Forgings Limited	10		90.79	Not Available	Not Available
	Ramakrishna Forgings Limited		148.48	167.78	Not Available	Not Available
	Happy Forgings Limited	2		196.25	Not Available	Not Available
	nappy rorgings Limited		171.17	190.25	NUL AVAIIADIE	NOL AVAIIABLE



Action Construction Equipment Limited	10	307.44	135.74	Not Available	Not Available
Industry Avg		302.12	309.69	Not Available	Not Available

Notes

14 Any other material information

Particulars	Date	Remarks
Not Applicable		

Source: Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com

^{*} Sourced from Prospectus dated 26th December 2024

^{**}Not available as the relevant fiscal years have not been completed / information not disclosed